

HB 406 -- BUSINESS FEES

SPONSOR: Davis

COMMITTEE ACTION: Voted "Do Pass" by the Special Committee on Small Business by a vote of 10 to 0.

This bill waives specified business fees when a specified organizer, majority shareholder, officer, director, or partner of a company, corporation, health services corporation, nonprofit corporation, cooperative company, or partnership is a veteran, resides in Missouri, and provides proof of military service to the Secretary of State.

This bill is the same as HB 2215 and SB 799 (2016).

PROPONENTS: Supporters say that this bill will help military members who are separating from the military start a new business in Missouri by exempting the veteran from certain fees.

Testifying for the bill was Representative Davis.

OPPONENTS: There was no opposition voiced to the committee.